

# **CITY OF KELOWNA**

## **BYLAW NO. 8926**

### **Amendment No. 3 to "Five Year Financial Plan Bylaw , 2002 - 2006, No. 8788"**

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A bylaw pursuant to Section 327 of the *Local Government Act* to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8788 be deleted in its entirety and replaced by a new Schedule "A" attached to and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 8926 being Amendment No. 3 to Five Year Financial Plan Bylaw, 2002-2006, No. 8788".

Read a first, second and third time by the Municipal Council this 28<sup>th</sup> day of October, 2002.

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk



# FINANCIAL PLAN 2002-2006

	<u>Amend #3</u> <u>2002</u>	<u>Amend #2</u> <u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>REVENUE SOURCES</b>						
Property Value Tax	58,945,000	58,945,000	61,146,654	64,028,571	66,759,105	69,455,139
Parcel Taxes	3,843,357	3,843,357	3,877,471	3,931,809	3,995,124	3,955,804
Fees and Charges	62,786,764	62,786,764	55,781,950	57,348,972	58,866,152	60,429,105
Borrowing Proceeds	13,055,810	13,055,810	1,102,800	812,300	940,431	2,000,000
Other Sources	35,366,957	35,136,948	39,505,301	30,619,437	28,481,934	33,815,519
	<b>173,997,888</b>	<b>173,767,879</b>	<b>161,414,176</b>	<b>156,741,090</b>	<b>159,042,746</b>	<b>169,655,566</b>
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	13,257,297	10,829,097	5,526,034	6,052,811	4,413,408	5,330,656
DCC Funds	11,868,130	10,774,380	14,827,618	15,208,816	15,773,457	9,584,430
Surplus/Reserve Accounts	31,144,486	28,143,946	13,122,758	4,210,037	5,509,985	3,805,821
					<b>25,696,850</b>	
<b>Total</b>	<b>230,267,801</b>	<b>223,515,302</b>	<b>194,890,586</b>	<b>182,212,754</b>	<b>184,739,595</b>	<b>188,376,473</b>
<b>EXPENDITURES</b>						
<b>Municipal Debt</b>						
Debt Interest	7,654,387	7,654,387	8,066,767	7,987,012	7,700,028	7,062,520
Debt Principal	4,103,417	4,103,417	4,242,886	4,249,525	4,085,926	3,883,436
<b>Capital Expenditures</b>	<b>90,679,160</b>	<b>84,543,400</b>	<b>64,800,392</b>	<b>48,335,032</b>	<b>47,851,447</b>	<b>47,791,459</b>
<b>Other Municipal Purposes</b>						
General Government	9,215,873	9,227,388	9,328,754	9,532,711	9,925,971	10,191,797
Planning & Dev't Services	4,774,615	4,904,043	4,750,335	4,944,550	5,147,241	5,358,791
Parks & Leisure Services	18,589,119	18,698,954	18,114,603	18,713,038	19,320,833	19,951,772
Works & Utilities	47,228,241	47,053,573	45,532,566	46,678,990	47,928,579	49,220,034
Protective Services	22,291,906	22,326,706	23,398,494	24,432,600	25,313,863	26,230,811
Other	4,103,157	3,494,547	3,073,574	3,135,011	3,197,676	3,261,595
Airport	4,609,930	4,490,891	4,686,128	4,905,522	5,111,055	5,326,042
	<b>213,249,805</b>	<b>206,497,306</b>	<b>185,994,499</b>	<b>172,913,991</b>	<b>175,582,619</b>	<b>178,278,257</b>
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	1,310,453	1,310,453	1,473,677	1,533,283	1,593,082	1,603,077
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	15,707,543	15,707,543	7,422,411	7,765,480	7,563,894	8,495,141
<b>Total</b>	<b>230,267,801</b>	<b>223,515,302</b>	<b>194,890,586</b>	<b>182,212,754</b>	<b>184,739,595</b>	<b>188,376,473</b>